

## **Orphan Drug Development Guidebook**

## **Building Block 1420**

This document defines the content of the Building Block created for each identified tool, incentives, initiative or practice introduced by public bodies or used by developers to expedite drug development in Rare Diseases (RDs).

ITEM	DESCRIPTION
Building Block (BB) Title	Private funding
References	https://www.sciencedirect.com/science/article/pii/S1359644613004030
Description	Different kinds of private funding is available for orphan drug development, for example:  Crowd funding  Major gifts (including awards)  Donation/Private-Charity grants  Angel investments  Venture capitalism  Research backed obligations  Equity investments  Loans
Category	Development Opportunity Building Block
Geographical scope	International
Availability	Different kind of funding is available for public or private drug developers. Different private funders provide research and innovation funding for multi-national collaboration projects as well as for individual



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	researchers and supports SMEs.
Scope of use	To get funds for different phases of drug development. Different kind of funding is accessible by different type of developer according to their legal status.
Stakeholders	Funder, drug developer (both public or private).
Enablers/ Requirements	Not applicable
Output	A successful funding application both results in a research proposal and the means to conduct the research.
Best time to apply and time window	Throughout different phases; requesting for funding throughout the different phases is a continuous process.
Expert tips	Start applying for funding well in advance, and also consider alternative funding options.
	CONs:
	The initiatives are many, scattered and fragmented therefore you have to do an extensive horizon scanning.